

# DUN'S *Statistical* REVIEW

---

Vol. XIX

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No. 4



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information compiled by the staff of DUN'S REVIEW and MODERN INDUSTRY. It is published for those who need a more detailed breakdown of these data than the

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### Important Monthly Indicators

INDUSTRIAL:	Feb. 1955	Feb. 1954	Jan. 1955	
Anthracite Production (net tons).....	2,441	2,354	2,333	
Bituminous Coal Prod. (net tons).....	35,100	29,932	36,000	
Construction Contracts (\$). . . . .	1,581,143	1,221,260	1,504,450	
Copper Production ref. (net tons).....	123,162	103,933	123,840	
Copper Deliveries ref. (net tons).....	108,503	89,017	110,949	
Industrial Production (FEBB) 1947-49=100	133.0	125.0	131.0	
Mfg. Employment (BLS).....	1947-49=100	102.3	104.3	
Mfg. Payrolls (BLS).....	1947-49=100	144.8	140.5	
Newspaper Production (net tons).....	589,210	547,777	606,399	
Newspaper Shipments (net tons).....	574,657	525,652	580,135	
Pig Iron Production (net tons).....	5,443	4,811	5,785	
Rayon Yarn Deliveries (pounds).....	66,100	55,000	65,800	
Rubber Consumption (long tons).....	117,044	95,957	124,318	
Steel Ingot Production (net tons).....	8,503	7,083	8,838	
Zinc Production (net tons).....	78,969	68,020	86,076	
Zinc Shipments (net tons).....	80,016	57,781	70,863	
Jan. 1955	Jan. 1954	Dec. 1954		
Coke Production (net tons).....	5,799	5,798	5,611	
Cotton Consumption (bales).....	711,286	678,472	801,748	
Electricity Production (thousand hours).....	50,404	45,478	49,887	
Lead Production prim. (net tons).....	44,780	48,518	46,506	
Lead Shipments prim. (net tons).....	40,451	37,108	37,017	
Motor Vehicles, Factory Sales (units).....	726,108	551,134	766,012	
Tires - Production (units).....	9,040	6,290	8,444	
Tires - Shipments (units).....	8,911	7,002	7,347	
Wool Consumption (pounds).....	35,100	32,100	30,900	
Dec. 1954	Dec. 1953	Nov. 1954		
Cement Production (barrels).....	29,290	20,243	23,841	
Cement Shipments (barrels).....	16,347	14,130	22,781	
Cigarette Production (units).....	26,651	29,141	29,699	
Gasoline Production (barrels).....	111,753	110,006	105,896	
Petroleum Production (barrels).....	198,213	193,350	190,367	
Petroleum Consumption (barrels).....	224,382	215,892	209,244	
FINANCIAL:	Feb. 1955	Feb. 1954	Jan. 1955	
Bank Debts, Total U. S. (\$). . . . .	149,718	141,926	163,378	
Bank Debts, N. Y. C. (\$). . . . .	57,091	56,115	62,642	
Bank Debts, Outside N. Y. C. (\$). . . . .	92,627	85,811	100,736	
Bond Sales, N. Y. Stock Ex. (\$). . . . .	79,992	75,856	101,100	
Bond Sales, Am. Stock Ex. (\$). . . . .	3,260	2,490	2,990	
Bond Sales, Municipal (\$). . . . .	301,228	414,206	541,449	
Fire Losses (\$). . . . .	85,046	78,200	75,265	
Life Insurance Sales (\$). . . . .	3,114	2,781	3,056	
Stock Sales N. Y. Stock Ex. (shares).....	60,815	33,295	74,846	
Stock Sales Am. Stock Ex. (shares).....	23,550	8,970	25,710	
Jan. 1955	Jan. 1954	Dec. 1954		
Merchandise Exports U. S. (\$). . . . .	1,167,900	1,091,500	1,289,000	
Merchandise Imports U. S. (\$). . . . .	870,100	833,700	949,000	
Railway Earnings, Gross (\$). . . . .	752,741	749,826	798,008	
Railway Earnings, Net Op. Inc. (\$). . . . .	68,600	32,546	109,108	
Sale Total Sales (\$). . . . .	13,300	12,300	17,900	
Wholesale Sales (\$). . . . .	8,700	8,000	9,600	
Manufacturing Sales (\$). . . . .	24,200	23,100	24,900	
Sale Total Inventories (\$). . . . .	21,000	21,400	20,700	
Wholesale Inventories (\$). . . . .	11,800	11,000	11,600	
Manufacturing Inventories (\$). . . . .	44,000	46,800	44,000	
100,000 Omitted. (1) 1,000,000 Omitted.				

### Bank Clearings for Individual Cities—February 1955 and 1954

	(Thousands of dollars)			
	Feb. 1955	Feb. 1954	Change	
Boston.....	2,432,590	2,207,497	+ 10.7	
Philadelphia.....	4,446,000	4,131,000	+ 7.7	
Buffalo.....	489,400	457,453	+ 6.8	
Cleveland.....	1,473,173	1,446,577	+ 1.8	
Cincinnati.....	1,802,437	1,759,572	+ 2.5	
Baltimore.....	967,210	977,825	+ 1.0	
Richmond.....	1,239,871	1,141,906	+ 8.6	
Atlanta.....	686,164	638,876	+ 7.4	
New Orleans.....	1,327,800	1,197,700	+ 10.9	
Memphis.....	683,758	668,417	+ 2.3	
Chicago.....	3,798,125	3,496,461	+ 8.6	
Detroit.....	2,541,052	2,298,816	+ 10.5	
St. Louis.....	1,327,462	1,274,549	+ 4.2	
Louisville.....	756,317	693,946	+ 9.0	
Minneapolis.....	1,279,437	1,246,555	+ 2.6	
Kansas City.....	1,441,839	1,355,370	+ 6.4	
Omaha.....	554,022	601,974	- 8.0	
Denver.....	576,507	546,314	+ 5.5	
Dallas.....	1,556,552	1,434,130	+ 8.5	
Houston.....	3,134,477	1,233,671	+ 9.3	
Los Angeles.....	3,117,805	2,789,364	+ 11.8	
San Francisco.....	2,262,230	2,041,016	+ 10.8	
Portland, Ore.....	655,996	556,596	+ 17.9	
Seattle.....	690,015	615,307	+ 12.1	
Total 25 Cities....	37,942,739	35,264,345	+ 7.6	
New York.....	42,845,843	40,865,665	+ 4.4	
Total 26 Cities....	80,588,582	76,130,010	+ 5.9	
2 Months	2 Months	2 Months	2 Months	
1955	1954	Change	1953	
Boston.....	5,151,746	4,640,424	+ 11.0	4,675,361
Philadelphia.....	9,291,000	8,503,000	+ 9.3	8,646,000
Buffalo.....	1,025,358	954,067	+ 7.5	964,527
Pittsburgh.....	3,104,429	2,979,875	+ 4.2	3,235,300
Cleveland.....	3,839,788	3,624,965	+ 5.9	3,712,919
Cincinnati.....	2,089,813	2,050,219	+ 1.9	1,969,022
Baltimore.....	2,007,425	2,349,024	+ 11.0	2,382,796
Richmond.....	1,461,220	1,330,990	+ 9.8	1,414,199
Atlanta.....	2,180,500	2,486,300	+ 13.0	2,604,500
New Orleans.....	1,464,223	1,384,899	+ 5.7	1,248,773
Memphis.....	1,035,183	1,044,119	+ 6.2	999,216
Chicago.....	6,038,710	7,375,013	+ 9.6	7,518,746
Detroit, Mich.....	5,459,629	4,877,865	+ 11.9	5,188,801
St. Louis.....	2,002,498	2,702,737	+ 6.5	2,645,908
Louisville.....	1,525,202	1,432,124	+ 6.5	1,441,291
Minneapolis.....	2,732,058	2,588,066	+ 5.6	2,464,165
Kansas City.....	3,119,624	2,654,432	+ 9.3	2,975,683
Omaha.....	1,215,718	1,276,026	+ 4.7	1,250,438
Denver.....	1,262,056	1,128,498	+ 11.8	1,097,431
Dallas.....	3,140,500	3,103,880	+ 7.6	3,070,946
Houston.....	2,909,221	2,647,948	+ 9.9	2,697,375
Los Angeles.....	6,497,248	5,707,273	+ 13.8	5,572,970
San Francisco.....	4,668,412	4,163,436	+ 12.1	4,235,537
Portland, Ore.....	1,372,635	1,206,965	+ 13.7	1,354,081
Seattle.....	1,429,386	1,249,370	+ 14.4	1,286,145
Total 25 Cities....	80,400,562	73,611,215	+ 9.2	74,678,652
New York.....	87,650,126	87,465,033	+ 5.0	72,981,029
Total 26 Cities....	168,050,688	157,076,248	+ 7.0	147,659,681

### Summary of Bank Clearings—Monthly—1952 to Date

(Millions of dollars)

	Total 26 United States Cities	New York City	Total 25 Cities Excluding N. Y. C.
	1955	1954	1955
January.....	87,462	80,946	79,037
February.....	80,589	76,130	68,623
March.....	90,883	83,913	76,125
April.....	82,815	79,149	76,064
May.....	79,771	75,787	73,283
June.....	89,211	82,121	78,589
July.....	83,729	80,394	78,062
August.....	82,817	71,871	67,369
September.....	80,283	77,912	75,613
October.....	93,176	80,716	83,132
November.....	84,476	75,948	69,304
December.....	98,823	88,142	87,897
Total.....	1,013,060	943,613	915,188
	.....	532,029	470,289
		461,724	481,031
		.....	473,324
			453,464
Number of Failures	1955	1954	1953
	1955	1954	1952
January.....	939	867	647
February.....	877	926	691
March.....	1,102	739	715
April.....	975	692	780
May.....	943	697	638
June.....	965	817	671
July.....	856	724	580
August.....	912	700	594
September.....	819	686	539
October.....	871	840	631
November.....	933	815	590
December.....	917	813	583
Total.....	11,096	9,862	7,611
	.....	462,628	394,153
		283,314	40,925
		.....	45,088
			23,775
Current Liabilities (1000 Omitted)	1955	1954	1952
	1955	1954	1952
January.....	\$37,872	\$29,592	\$22,208
February.....	42,056	33,899	34,684
March.....	57,280	31,082	29,232
April.....	49,519	32,580	29,530
May.....	38,494	32,789	21,193
June.....	41,613	32,379	21,222
July.....	32,230	39,830	22,789
August.....	32,582	28,529	16,322
September.....	36,381	33,817	20,138
October.....	37,076	35,049	22,757
November.....	35,067	36,795	18,757
December.....	40,103	42,754	23,400
Total.....	.....	462,628	394,153
		283,314	40,925
		.....	45,088
			23,775
Total Liabilities 1000 Omitted	1955	1954	1952
	1955	1954	1952
January.....	\$39,000	\$29,906	\$23,760
February.....	42,194	47,909	27,525
March.....	57,746	31,514	29,387
April.....	57,160	32,160	28,285
May.....	30,058	33,152	30,285
June.....	30,058	33,052	21,909
July.....	39,725	40,334	22,973
August.....	37,757	34,050	20,178
September.....	29,303	37,298	35,299
October.....	36,780	36,996	18,859
November.....	40,925	45,088	23,775
Total.....	.....	462,628	394,153
		283,314	40,925
		.....	45,088
			23,775

### United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100.

Group:	Feb. 1955	Jan. 1955	Dec. 1954	Feb. 1954
ALL COMMODITIES.....	110.4	110.1	109.5	110.5
Farm Products.....	93.1	92.5	89.9	97.7
Processed Foods.....	103.1	103.8	103.7	104.8
All Commodities Other Than				
Farm Products and Foods.....	115.6	115.2	114.9	114.4
Textile Products and Apparel.....	95.1	95.2	95.2	95.1
Hides, Skins & Leather Products.....	92.1	91.9	91.9	91.9
Fuel, Power & Lighting Materials.....	108.5	108.5	107.5	110.5
Chemicals and Related Products.....	107.2	107.1	107.0	107.5
Metals and Metal Products.....	131.5	130.1	129.8	126.2
Machinery and Native Products.....	126.0	125.8	125.7	124.5
Furniture, Other Household Durables.....	115.4	115.5	115.7	115.1
Non-Metallic Minerals - Structural.....	121.7	122.0	121.8	121.0
Rubber and Products.....	139.4	136.8	132.0	124.6
Lumber and Products.....	121.3	120.3	120.0	116.8
Pulp, Paper and Allied Products.....	116.6	116.3	115.9	117.1
Tobacco Wares & Bottle Beverages.....	121.6	121.4	121.4	118.0
Miscellaneous.....	97.5	97.0	98.0	102.8

**Dun & Bradstreet Wholesale Food Price Index—1952 to Date**

	1955		1954		1953
4.....	\$6.75	Jan. 5.....	\$6.85	Jan. 6.....	\$6.23
11.....	6.81	Jan. 12.....	7.03	Jan. 13.....	6.25
18.....	6.84	Jan. 19.....	6.96	Jan. 20.....	6.25
25.....	6.88	Jan. 26.....	7.02	Jan. 27.....	6.22
1.....	6.85	Feb. 2.....	7.01	Feb. 3.....	6.13
8.....	6.77	Feb. 9.....	7.09	Feb. 10.....	6.19
15.....	6.69	Feb. 16.....	7.11	Feb. 17.....	6.20
22.....	6.65	Feb. 23.....	7.20	Feb. 24.....	6.11
1.....	6.63	Mar. 1.....	7.11	Mar. 2.....	6.28
8.....	6.55	Mar. 8.....	7.25	Mar. 10.....	6.22
15.....	6.53	Mar. 16.....	7.27	Mar. 17.....	6.28
22.....	6.55	Mar. 23.....	7.34	Mar. 24.....	6.41
29.....	6.53	Mar. 30.....	7.42	Mar. 31.....	6.32
5.....	6.51	April 6.....	7.40	April 7.....	6.32
12.....	6.49	April 13.....	7.35	April 14.....	6.15
19.....	6.47	April 20.....	7.41	April 21.....	6.18
26.....	6.47	April 27.....	7.39	April 28.....	6.42
3.....	6.45	May 4.....	7.38	May 5.....	6.43
10.....	6.45	May 11.....	7.31	May 12.....	6.42
17.....	6.43	May 18.....	7.39	May 19.....	6.47
24.....	6.43	May 25.....	7.46	May 26.....	6.47
31.....	6.41	June 1.....	7.38	June 2.....	6.50
7.....	6.39	June 8.....	7.36	June 9.....	6.54
14.....	6.37	June 15.....	7.23	June 16.....	6.51
21.....	6.35	June 22.....	7.28	June 23.....	6.57
28.....	6.33	June 29.....	7.30	June 30.....	6.54
5.....	6.31	July 6.....	7.22	July 7.....	6.65
12.....	6.31	July 13.....	7.23	July 14.....	6.54
19.....	6.29	July 20.....	7.23	July 21.....	6.75
26.....	6.29	July 27.....	7.14	July 28.....	6.75
2.....	6.27	Aug. 4.....	7.10	Aug. 5.....	6.67
9.....	6.27	Aug. 10.....	7.10	Aug. 11.....	6.63
16.....	6.25	Aug. 17.....	7.07	Aug. 18.....	6.67
23.....	6.23	Aug. 24.....	6.89	Aug. 25.....	6.73
30.....	6.21	Aug. 31.....	6.65	Sept. 1.....	6.61
pt. 6.....	6.21	Sept. 7.....	6.70	Sept. 8.....	6.62
pt. 13.....	6.19	Sept. 14.....	6.69	Sept. 15.....	6.72
pt. 20.....	6.19	Sept. 21.....	6.73	Sept. 22.....	6.71
pt. 27.....	6.17	Sept. 28.....	6.71	Sept. 29.....	6.66
pt. 4.....	6.15	Oct. 5.....	6.69	Oct. 6.....	6.57
pt. 11.....	6.15	Oct. 12.....	6.64	Oct. 13.....	6.57
pt. 18.....	6.13	Oct. 19.....	6.59	Oct. 20.....	6.54
pt. 25.....	6.13	Oct. 26.....	6.71	Oct. 27.....	6.49
pt. 1.....	6.11	Nov. 2.....	6.74	Nov. 3.....	6.48
pt. 8.....	6.11	Nov. 9.....	6.80	Nov. 10.....	6.50
pt. 15.....	6.11	Nov. 16.....	6.88	Nov. 17.....	6.51
pt. 22.....	6.11	Nov. 23.....	6.85	Nov. 24.....	6.53
pt. 29.....	6.09	Nov. 30.....	6.85	Dec. 1.....	6.61
ct. 6.....	6.08	Dec. 7.....	6.83	Dec. 8.....	6.60
ct. 13.....	6.08	Dec. 14.....	6.74	Dec. 15.....	6.66
ct. 20.....	6.06	Dec. 21.....	6.75	Dec. 22.....	6.72
ct. 27.....	6.06	Dec. 28.....	6.78	Dec. 29.....	6.81

Notes: The Wholesale Food Price Index represents the sum total of the following monthly average prices:

**Daily Wholesale Price Index of 30 Basic Commodities**

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-12-1001)

**United States and Foreign Wholesale Price Index Members**

	Base Year	Jan. 1955	Dec. 1954	Nov. 1954	Oct. 1954
U. S. (B. L. S. I.)	1947-49	110.2	109.5	110.0	109.7
Canada	1935-39	215.7	215.3	214.4	214.3
Finland	1948	260.0	259.0	258.0	254.0
Dominican Republic	1948	137.0	136.0	136.0	133.0
Dominican Republic	1948	89.0	90.0	91.0	91.0
Finland	1948	155.0	154.0	155.0	160.0
France	1949	135.0	135.0	135.0	134.0
Greece	1940	164.0	163.0	162.0	162.0
Guatemala	1948	112.0	117.0	116.0	124.0
India	1948	99.0	100.0	102.0	104.0
Mexico	1948	178.0	177.0	175.0	173.0
Norway	1948	154.0	155.0	154.0	154.0
Philippines	1949	92.0	93.0	93.0	92.0
Sweden	1948	140.0	140.0	139.0	138.0
Switzerland	1948	100.0	100.0	100.0	99.0
Yugoslavia	1948	160.0	160.0	160.0	160.0

Mar. 1955	Feb. 1955	Jan. 1955	Dec. 1954	Nov. 1954
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## BUILDING PERMIT VALUES FOR 217 CITIES

February 1955 and 1954

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	February 1955	February 1954	January 1955		February 1955	February 1954	January 1955
<b>New England</b>				<b>South Atlantic</b>			
Boston, Mass. ....	\$2,920,002	\$924,840	\$1,845,139	Asheville, N. C. ....	\$278,400	\$288,210	\$100,500
Bridgeport, Conn. ....	596,875	305,425	489,025	Atlanta, Ga. ....	4,671,619	4,896,349	11,610,951
Bristol, Conn. ....	112,884	158,574	190,095	Augusta, Ga. ....	428,261	648,951	328,482
Brockton, Mass. ....	442,220	72,900	255,990	Baltimore, Md. ....	11,655,774	3,290,562	7,995,894
Cambridge, Mass. ....	160,716	190,145	118,795	Charleston, S. C. ....	170,791	295,521	219,211
Chelsea, Mass. ....	19,691	28,575	18,685	Charlotte, N. C. ....	1,145,938	1,192,349	1,536,255
Everett, Mass. ....	187,630	61,950	116,770	Coral Gables, Fla. ....	1,118,051	1,098,977	1,040,900
Fall River, Mass. ....	153,213	113,721	54,075	Greensboro, N. C. ....	812,675	683,633	401,140
Fitchburg, Mass. ....	11,625	19,250	36,005	Greenville, S. C. ....	417,350	554,500	490,200
Greenwich, Conn. ....	711,840	1,916,342	674,050	Jacksonville, Fla. ....	1,474,695	13,179,173	1,433,467
Hartford, Conn. ....	7,295,523	1,274,920	2,253,957	Lynchburg, Va. ....	346,021	542,635	551,043
Haverhill, Mass. ....	85,100	43,450	177,645	Macon, Ga. ....	277,508	206,919	179,378
Holyoke, Mass. ....	404,550	87,900	43,200	Miami, Fla. ....	6,976,171	2,996,484	3,566,499
Lawrence, Mass. ....	72,660	33,575	76,025	Miami Beach, Fla. ....	3,920,592	567,008	350,159
Lowell, Mass. ....	44,165	55,200	97,025	Norfolk, Va. ....	972,507	538,215	778,850
Lynn, Mass. ....	205,500	112,410	218,000	Richmond, Va. ....	684,871	1,064,327	1,538,244
Manchester, N. H. ....	227,116	208,975	287,751	Roanoke, Va. ....	657,531	756,354	1,163,527
Medford, Mass. ....	125,715	631,950	27,025	Savannah, Ga. ....	635,975	939,387	489,030
New Bedford, Mass. ....	111,555	181,985	82,845	Tampa, Fla. ....	3,090,940	2,623,354	5,153,627
New Britain, Conn. ....	199,550	199,400	441,700	Washington, D. C. ....	5,362,055	2,844,596	3,154,108
New Haven, Conn. ....	1,861,553	346,355	309,755	Winston-Salem, N. C. ....	1,188,517	2,420,583	719,262
Newton, Mass. ....	303,555	311,253	235,720	Total So. Atlantic... \$46,488,242	\$42,528,387	\$42,800,847	
Norwalk, Conn. ....	1,215,721	801,613	1,145,850				
Portland, Me. ....	600,858	80,200	93,753	<b>East Central</b>			
Providence, R. I. ....	95,750	282,550	940,650	Akron, Ohio. .... \$2,013,122	\$946,187	\$1,074,633	
Quincy, Mass. ....	95,925	101,428	162,840	350,000	885,730	250,000*	
Salem, Mass. ....	419,470	31,815	98,910	Bay City, Mich. .... 367,300	493,056	198,079	
Somerville, Mass. ....	9,475	24,293	28,530	Bluffton, W. Va. .... 26,770	119,535	13,710	
Springfield, Mass. ....	1,066,184	482,293	1,000,761	Canton, Ohio. .... 222,425	296,835	497,589	
Stamford, Conn. ....	775,394	664,823	1,219,682	Chicago, Ills. .... 16,005,500	13,055,606	13,097,100	
Waterbury, Conn. ....	565,900	144,300	534,454	Cincinnati, Ohio. .... 2,836,060	3,712,560	2,767,465	
West Hartford, Conn. ....	804,545	689,602	435,110	Clarksburg, W. Va. .... 133,555	128,181	89,792	
Worcester, Mass. ....	399,550	275,300	494,857	Cleveland, Ohio. .... 2,861,200	2,336,500	3,064,900	
Total New England... \$23,069,390	\$10,902,692	\$14,350,014	Columbus, Ohio. .... 2,686,925	1,864,360	1,430,150		
			Dayton, Ohio. .... 3,079,020	2,230,455	715,855		
<b>Middle Atlantic</b>			Detroit, Mich. .... 8,448,079	6,076,994	14,356,084		
Manhattan. .... \$24,145,800	\$5,493,500	\$19,897,500	East St. Louis, Ills. .... 351,590	290,390	168,700		
Manhattan. .... 1,757,450	2,339,865	3,047,930	Evanston, Ills. .... 503,600	644,125	358,276		
Bronx. .... 2,258,552	4,686,250	3,523,150	Evansville, Ind. .... 464,502	219,717	341,560		
Bronx. .... 1,140,148	364,300	284,735	Flint, Mich. .... 1,577,685	1,608,280	1,250,445		
Brooklyn. .... 5,491,550	2,007,000	5,242,450	Fort Wayne, Ind. .... 1,008,931	2,072,871	2,798,420		
Brooklyn. .... 2,444,225	1,087,695	1,252,940	Gary, Ind. .... 1,259,787	819,568	574,537		
Queens. .... 8,995,399	33,394,040	13,934,105	Grand Rapids, Mich. .... 500,975	445,105	758,260		
Queens. .... 447,785	1,069,310	1,364,800	Green Bay, Wisc. .... 5,066,274	482,810	400,650		
Richmond. .... 917,300	440,525	728,675	Hammond, Ind. .... 670,465	2,296,100	1,132,188		
Richmond. .... 83,525	164,992	46,820	Huntington, W. Va. .... 291,390	328,409	230,750		
Total N. Y. City... \$47,687,734	\$51,047,477	\$49,423,105	Indianapolis, Ind. .... 4,649,413	938,496	1,582,305		
(a) New York. ....			Lansing, Mich. .... 4,812,200	1,031,027	464,315		
(b) Alterations. ....			Lima, Ohio. .... 95,900	131,575	421,225		
Albany, N. Y. ....	\$267,646	3237,513	Louisville, Ky. .... 715,741	581,923	1,916,125		
Allentown, Pa. ....	1,071,200	206,125	Madison, Wisc. .... 737,880	421,855	584,780		
Allison, Pa. ....	76,030	71,656	Milwaukee, Wisc. .... 14,214,353	2,817,869	2,661,480		
Atlantic City, N. J. ....	87,167	179,256	Newark, Ohio. .... 629,650	557,875	174,250		
Auburn, N. Y. ....	29,750	15,300	Dak Park, Ills. .... 81,398	170,165	321,805		
Bronx, N. J. ....	34,955	32,655	Peoria, Ills. .... 1,962,747	367,768	590,744		
Binghamton, N. Y. ....	52,079	84,854	Quincy, Ills. .... 608,698	907,345	987,568		
Buffalo, N. Y. ....	1,287,389	932,822	Recife, Wisc. .... 274,370	434,080	86,073		
Canden, N. J. ....	106,142	123,695	Rockford, Ills. .... 472,860	488,219	2,249,400		
East Orange, N. J. ....	109,041	87,723	Seguin, Mich. .... 921,625	492,550	655,410		
Elizabeth, N. J. ....	95,102	379,400	South Bend, Ind. .... 323,928	452,605	1,107,814		
Elmira, N. Y. ....	49,800	53,000	Springfield, Ills. .... 639,650	1,397,423	1,069,395		
Erle, Pa. ....	475,250	332,900	Springfield, Ohio. .... 213,265	9,166,700	386,075		
Harrisburg, Pa. ....	300,657	8,541,797	Superior, Wisc. .... 129,800	12,300	160,100		
Jamesstown, N. Y. ....	1,058,353	104,291	Terre Haute, Ind. .... 9,625	38,460	6,550		
Jersey City, N. J. ....	105,650	132,200	Toledo, Ohio. .... 95,250	157,271	76,501		
Lancaster, Pa. ....	365,501	141,080	Waukegan, Ills. .... 889,205	1,205,575	583,680		
Mount Vernon, N. Y. ....	283,045	143,300	Wheeling, W. Va. .... 371,058	117,765	155,250		
Newark, N. J. ....	328,150	392,150	Youngstown, Ohio. .... 153,500	271,200	190,800		
New Brunswick, N. J. ....	192,100	185,600	Zanesville, Ohio. .... 543,760	350,917	445,700		
New Rochelle, N. Y. ....	2,748,795	669,405	34,145	14,100	39,847		
Niagara Falls, N. Y. ....	359,101	122,872	Total East Central... \$80,905,186	\$63,278,437	\$62,516,345		
Philadelphia, Pa. ....	8,658,580	6,929,230	10,161,640				
Pittsburgh, Pa. ....	2,188,443	1,492,578	11,965,942				
Poughkeepsie, N. Y. ....	14,265	24,871	168,134				
Reading, Pa. ....	740,813	269,949	226,394				
Rochester, N. Y. ....	3,461,228	809,689	576,795				
Schenectady, N. Y. ....	147,939	67,447	120,661				
Scranton, Pa. ....	68,563	54,890	961,865				
Syracuse, N. Y. ....	693,000	833,004	825,900				
Troy, N. Y. ....	66,093	34,585	190,723				
Utica, N. Y. ....	18,250	75,750	85,750				
Watertown, N. Y. ....	4,300	5,850	24,610				
White Plains, N. Y. ....	273,345	1,288,505	690,450				
Wilkes-Barre, Pa. ....	353,549	249,621	46,588				
Williamsport, Pa. ....	90,744	64,650	155,664				
Wilmington, Dela. ....	409,396	586,029	392,728				
Yonkers, N. Y. ....	563,025	2,045,000	370,235				
York, Pa. ....	85,864	59,907	172,620				
Total Middle Atl.... \$75,664,034	\$79,109,226	\$93,469,598					

(a) Estimated.

(b) Estimated.

(Continued on following page.)

## BUILDING PERMIT VALUES FOR 217 CITIES—Continued

February 1955 and 1954

	February 1955	February 1954	January 1955	Mountains	February 1955	February 1954	January 1955
So. Atls (Cont.)				Albuquerque, N. Mex.	\$3,172,900	\$3,177,000	\$3,112,179
Montgomery, Ala.	\$1,262,221	\$951,512	\$1,158,761	Billings, Mont.	61,000	1,158,200	171,550
Muskogee, Okla.	117,950	71,400	43,750	Boise, Idaho	677,690	141,301	183,374
Nashville, Tenn.	519,717	417,499	907,373	Butte, Mont.	32,006	21,053	31,278
New Orleans, La.	21,266,583	4,749,927	13,871,900	Colorado Springs, Colo.	1,376,052	840,156	1,375,923
Oklahoma City, Okla.	3,586,075	5,707,480	2,406,166	Denver, Colo.	7,300,700	6,878,544	10,140,960
Port Arthur, Texas	688,127	251,605	349,167	Great Falls, Mont.	126,900	192,750	398,620
San Angelo, Texas	767,127	1,038,847	684,424	Ogden, Utah	650,000	231,000	137,700
San Antonio, Texas	5,587,002	3,277,111	5,165,751	Phoenix, Ariz.	1,409,566	684,977	800,400
Shreveport, La.	1,625,940	1,439,740	1,693,696	Pueblo, Colo.	1,191,140	695,993	831,441
Tulsa, Okla.	1,356,440	1,387,490	1,921,100	Salt Lake City, Utah	1,337,033	1,005,976	354,102
Waco, Texas	1,048,113	883,226	1,574,024	Tucson, Ariz.	1,517,967	736,428	481,490
Wichita Falls, Texas	1,083,325	930,012	913,262	Total Mountain	\$18,690,754	\$15,764,178	\$18,521,497
Total South Central	\$98,976,940	\$61,504,105	\$78,089,103	Pacifics			
West Central				Bakersfield, Calif.	\$2,210,942	\$1,689,386	\$17,007
Cedar Rapids, Iowa	\$980,510	\$314,442	\$464,840	Berkeley, Calif.	533,348	421,550	519,100
Des Moines, Iowa	571,652	346,469	274,469	Beverly Hills, Calif.	832,841	634,978	647,384
Dubuque, Iowa	831,740	2,616,865	440,786	Fresno, Calif.	2,025,500	1,576,604	1,549,182
Duluth, Minn.	34,049	105,052	65,520	Glendale, Calif.	549,935	967,736	828,471
Fargo, N. D.	160,640	168,630	117,950	Long Beach, Calif.	5,301,880	2,901,430	2,779,315
Kansas City, Kas.	206,975	116,400	155,430	Los Angeles, Calif.	30,855,226	25,871,509	34,265,161
Kansas City, Mo.	1,767,035	1,087,575	623,933	Oakland, Calif.	1,935,237	1,606,456	1,333,548
Kansas City, Mo.	2,940,000	4,251,000	5,596,000	Pasadena, Calif.	1,634,404	1,047,126	752,685
Lincoln, Neb.	681,949	617,883	1,193,445	Portland, Ore.	4,583,045	2,051,885	2,134,735
Minneapolis, Minn.	1,211,639	1,221,706	2,050,284	Sacramento, Calif.	2,387,409	901,711	1,388,588
Omaha, Neb.	670,960	632,612	707,010	San Diego, Calif.	2,300,842	4,588,037	9,183,472
St. Joseph, Mo.	1,094,450	69,300	88,250	San Francisco, Calif.	4,744,284	1,790,635	2,896,825
St. Louis, Mo.	2,412,415	2,509,345	9,150,045	San Jose, Calif.	1,987,710	1,399,545	1,239,075
St. Paul, Minn.	1,212,828	1,407,800	2,084,723	Seattle, Wash.	4,871,575	3,229,940	7,362,460
Sioux City, Iowa	134,400	176,650	149,550	Spokane, Wash.	1,303,042	1,051,291	1,037,494
Sioux Falls, S. D.	328,590	163,016	213,295	Stockton, Calif.	852,099	550,290	515,863
Topeka, Kas.	133,520	473,328	196,825	Tacoma, Wash.	1,174,100	1,560,799	870,360
Wichita, Kas.	6,699,960	2,493,403	3,473,525	Total Pacific	\$69,983,474	\$54,049,928	\$69,917,725
Total West Central	\$22,074,312	\$18,856,576	\$27,038,879	Total 217 Cities	\$435,852,332	\$345,986,529	\$406,704,008

### Building Permit Values for 217 Cities—Monthly—1953 to Date

	TOTAL UNITED STATES	217 CITIES	NEW YORK CITY	OUTSIDE NEW YORK CITY					
	1955	1954	1955	1954					
Jan....	\$406,704,008	\$345,352,829	\$312,280,681	\$39,429,105	\$32,068,684	\$28,765,075	\$357,280,903	\$313,284,145	\$283,515,606
Feb....	435,852,332	345,986,529	339,285,454	47,667,734	51,047,477	27,394,212	388,164,598	294,939,052	311,891,242
Mar....	512,663,611	471,778,751	59,045,726	42,546,378	413,617,885	413,617,885	429,223,373		
Apr....	489,888,868	537,113,987	55,063,895	50,678,096	434,824,973	486,435,891			
May....	435,015,419	466,303,606	35,373,510	52,196,126	399,641,909	414,107,480			
June....	523,169,936	458,363,929	39,149,744	43,264,650	484,020,192	415,099,279			
July....	448,439,021	532,586,794	40,301,251	69,097,923	408,137,770	463,488,871			
Aug....	459,157,830	423,354,317	30,881,192	38,704,044	426,316,638	384,650,273			
Sept....	482,032,488	412,211,845	47,413,380	42,701,615	434,619,108	369,510,230			
Oct....	463,728,026	428,717,360	30,760,116	56,699,401	432,957,910	372,024,959			
Nov....	427,879,197	376,971,823	45,195,814	49,037,818	382,683,383	327,934,005			
Dec....	408,940,808	377,077,647	40,309,360	55,856,712	368,031,448	321,220,935			
Total....	-----	\$5,342,254,562	\$5,136,046,194	-----	\$546,570,149	\$556,935,050	-----	\$4,795,684,413	\$4,579,111,144

### Building Permit Values and Index for 120 Cities—1942 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100: Adjusted for seasonal variation.  
(Value Figures in thousands of dollars.)

	1955	1954	1953	1952	1951	1950	1949								
	Value	Index	Value	Index	Value	Index	Value	Index							
January.....	328,050	201.7	276,405	173.2	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	
February....	328,748	201.7	264,135	172.3	272,346	160.7	242,915	132.4	261,160	183.4	292,201	167.7	194,905	127.5	
March.....	407,102	161.1	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0			
April....	379,676	151.5	423,820	156.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7			
May....	331,551	151.8	355,235	154.8	319,919	129.2	349,188	127.5	404,053	174.5	257,321	116.4			
June....	407,870	157.4	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0			
July....	353,856	165.9	429,858	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1			
August....	354,547	173.3	330,856	155.0	311,909	155.0	354,228	160.1	433,953	186.4	278,762	133.2			
September....	375,845	176.3	317,889	160.1	304,215	156.7	317,470	157.6	322,471	191.5	311,311	147.3			
October....	347,787	184.0	331,640	166.2	343,034	160.1	295,720	146.0	420,917	188.8	309,573	150.8			
November....	329,269	180.7	301,397	169.2	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9			
December....	314,653	194.7	295,970	174.6	268,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4			
Total.....	-----	4,142,588	-----	4,033,566	-----	3,522,599	-----	3,654,367	-----	4,465,831	-----	3,131,076	-----		
	1948	1947	1946	1945	1944	1943	1942								
	Value	Index	Value	Index	Value	Index	Value	Index							
January.....	233,321	140.6	126,559	81.4	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	
February....	190,904	127.7	119,716	84.7	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	
March....	263,664	113.7	196,744	79.7	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2	83,622	38.1	
April....	285,263	119.0	178,146	73.1	197,276	98.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	
May....	279,261	117.2	164,826	76.9	187,755	74.0	61,624	21.7	38,833	16.7	41,256	15.2	62,320	27.4	
June....	271,942	129.5	222,942	100.3	179,518	76.0	68,880	20.2	47,942	21.9	31,494	16.0	49,397	22.5	
July....	274,797	136.5	228,908	111.2	167,979	78.1	90,156	34.5	62,960	33.7	37,738	16.6	45,221	20.4	
August....	285,218	136.5	245,263	119.9	143,839	73.1	102,080	52.0	63,744	43.9	37,318	19.6	49,277	20.6	
September....	246,781	132.8	260,638	128.1	137,778	72.0	126,912	53.4	96,165	43.3	41,058	21.0	35,472	19.7	
October....	229,859	128.5	227,903	135.7	130,774	71.3	134,099	78.3	67,560	39.1	40,552	21.7	28,322	17.8	
November....	228,846	128.7	255,387	143.4	123,250	76.6	160,318	93.2	33,073	31.2	36,193	20.8	33,041	17.2	
Total.....	3,111,251	-----	2,469,870	-----	2,088,918	-----	1,028,028	-----	708,505	-----	418,961	-----	643,620	-----	

**NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHICAL REGIONS**

	FEB. 1955	JAN. 1955	DEC. 1954	FEB. 1954	1955	1954	TWO MONTHS 1953	1952
<b>NEW ENGLAND</b>								
Maine.....	38	52	52	40	90	70	81	56
New Hampshire.....	28	25	45	24	53	52	63	46
Vermont.....	13	21	16	7	34	21	24	21
Massachusetts.....	347	341	611	263	688	554	562	455
Connecticut.....	172	207	188	135	379	285	281	274
Rhode Island.....	94	103	96	71	127	153	119	127
Total New England.....	692	749	1,008	540	1,441	1,135	1,130	979
<b>MIDDLE ATLANTIC</b>								
New York.....	2,382	3,143	2,450	1,962	5,525	4,361	4,172	3,972
New Jersey.....	713	794	685	507	1,507	1,110	1,117	1,074
Pennsylvania.....	354	384	459	287	738	604	533	532
Total Middle Atlantic.....	3,449	4,321	3,594	2,756	7,770	6,075	5,822	5,578
<b>EAST NORTH CENTRAL</b>								
Ohio.....	575	780	550	512	1,355	1,132	1,086	870
Indiana.....	173	164	195	130	337	244	262	198
Illinois.....	468	624	678	409	1,092	907	824	700
Michigan.....	410	490	338	312	900	718	526	401
Wisconsin.....	205	194	215	111	399	234	217	203
Total East North Central.....	1,831	2,252	1,976	1,474	4,083	3,235	2,915	2,372
<b>WEST NORTH CENTRAL</b>								
Minnesota.....	143	187	144	104	330	246	233	149
Iowa.....	68	77	61	36	145	74	82	68
Missouri.....	213	232	226	167	445	332	290	277
North Dakota.....	19	24	16	13	43	30	47	28
South Dakota.....	26	23	29	16	49	35	51	19
Nebraska.....	49	75	63	36	124	79	59	56
Kansas.....	77	89	85	55	166	112	76	100
Total West North Central.....	595	707	624	427	1,302	908	838	697
<b>SOUTH ATLANTIC</b>								
Maryland.....	215	256	203	171	471	343	342	291
Delaware.....	276	358	275	216	634	461	470	486
Virginia.....	156	198	173	139	354	263	286	242
West Virginia.....	50	80	55	55	130	133	122	91
North Carolina.....	151	175	133	108	326	226	259	223
South Carolina.....	72	75	80	52	147	116	124	110
Georgia.....	146	205	143	117	351	273	222	221
Florida.....	581	608	572	382	1,189	780	751	589
Total South Atlantic.....	1,647	1,955	1,634	1,240	3,602	2,595	2,576	2,253
<b>EAST SOUTH CENTRAL</b>								
Kentucky.....	83	83	109	55	166	119	110	126
Tennessee.....	122	158	165	101	280	196	167	179
Alabama.....	82	88	53	59	170	119	141	90
Mississippi.....	52	52	61	46	104	87	62	74
Total East South Central.....	339	381	388	261	720	521	480	469
<b>WEST SOUTH CENTRAL</b>								
Arkansas.....	55	45	18	47	100	77	98	89
Oklahoma.....	136	128	125	79	264	172	174	174
Louisiana.....	116	142	101	78	258	172	201	148
Texas.....	549	399	623	341	941	571	683	599
Total West South Central.....	849	714	867	545	1,563	992	1,156	1,010
<b>MOUNTAIN</b>								
Montana.....	25	32	39	28	57	50	44	34
Idaho.....	31	39	42	24	70	56	53	47
Wyoming.....	20	30	31	23	50	38	23	22
Colorado.....	166	186	128	97	352	218	140	145
New Mexico.....	34	55	27	31	89	56	57	41
Arizona.....	79	131	133	89	210	159	128	135
Utah.....	69	58	50	42	127	92	56	64
Nevada.....	124	95	96	48	219	112	113	81
Total Mountain.....	548	626	546	382	1,174	781	614	569
<b>PACIFIC</b>								
Washington.....	143	155	180	95	298	199	195	168
Oregon.....	90	117	95	57	207	111	157	126
California.....	1,186	1,204	1,069	756	2,390	1,524	1,588	1,274
Total Pacific.....	1,419	1,476	1,344	908	2,895	1,834	1,880	1,568
<b>TOTAL 48 STATES.....</b>	<b>11,369</b>	<b>13,181</b>	<b>11,981</b>	<b>8,533</b>	<b>24,550</b>	<b>18,076</b>	<b>17,411</b>	<b>15,495</b>

**NEW BUSINESS INCORPORATIONS—48 STATES—MONTHLY—JULY 1945 TO DATE**

	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945
January.....	13,181	9,543	9,468	8,357	8,515	9,070	7,906	11,000	12,112	13,006	.....
February.....	11,369	8,533	7,943	7,138	6,590	7,736	6,362	7,873	9,111	10,554	.....
March.....	.....	10,514	9,659	7,902	7,649	9,180	7,637	9,346	10,247	12,225	.....
April.....	.....	10,272	9,507	8,284	7,653	8,375	7,273	9,223	9,802	12,469	.....
May.....	.....	9,280	8,968	7,915	7,544	9,216	7,445	8,246	9,179	12,044	.....
June.....	.....	9,748	8,926	7,819	6,810	8,861	7,260	8,550	8,922	11,402	.....
July.....	.....	9,409	8,703	7,549	6,428	7,191	6,424	7,690	9,041	11,987	4,173
August.....	.....	9,041	7,487	7,088	6,496	7,201	6,828	6,723	8,055	10,400	4,578
September.....	.....	9,256	7,433	7,509	5,950	6,277	6,867	6,930	8,361	9,551	4,826
October.....	.....	9,652	8,267	8,223	6,812	6,782	6,877	6,686	9,609	10,799	7,027
November.....	.....	9,735	7,269	6,741	6,289	6,256	6,755	6,413	7,873	8,485	7,120
December.....	.....	11,981	8,915	8,274	6,913	6,780	7,857	7,421	10,126	9,994	8,350
Total.....	.....	117,164	102,545	92,819	83,649	92,925	85,491	96,101	112,638	132,916	.....

**Failures by Industrial Groups—Monthly—1953 to Date**

1953	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	647	130	20.0	66	10.2	334	51.6	78	19.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September.....	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
October.....	840	188	22.4	94	10.0	404	48.1	89	10.6	75	8.9
November.....	815	175	21.5	88	10.8	389	47.7	97	11.9	66	8.1
December.....	813	193	23.7	85	10.5	382	47.0	89	10.9	64	7.9
Total Year.....	8,862	1,857	21.0	933	10.5	4,381	49.4	1,024	11.6	667	7.5
1954											
January.....	867	192	22.2	79	9.1	450	51.9	86	9.9	60	6.9
February.....	926	207	22.3	87	9.4	449	48.5	109	11.8	74	8.0
March.....	1,102	198	17.9	123	11.2	551	50.0	143	13.0	87	7.9
April.....	975	200	20.5	89	8.4	535	54.9	92	9.4	66	6.8
May.....	943	200	21.2	91	9.6	460	48.8	111	11.8	81	8.6
June.....	965	208	21.6	89	9.2	455	47.1	132	13.7	81	8.4
July.....	856	165	19.3	99	11.6	417	48.7	95	11.1	80	9.3
August.....	912	187	20.5	94	10.3	451	49.4	100	11.0	80	8.8
September.....	819	153	18.7	113	13.8	406	49.6	88	10.7	59	7.2
October.....	871	189	21.7	91	10.5	414	47.5	109	12.5	68	7.8
November.....	933	179	19.2	86	9.2	490	52.5	110	11.8	68	7.3
December.....	917	204	22.2	98	10.7	413	45.0	130	14.2	72	7.9
Total Year.....	11,086	2,282	20.6	1,132	10.2	5,491	49.5	1,305	11.8	876	7.9
1955											
January.....	939	195	20.8	114	12.1	456	48.5	87	9.3	67	9.3
February.....	877	188	21.4	104	11.9	412	47.0	113	12.9	60	6.8
March.....	**	**	**	**	**	**	**	**	**	**	**
April.....	**	**	**	**	**	**	**	**	**	**	**
May.....	**	**	**	**	**	**	**	**	**	**	**
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

**Failures by Size of Liabilities—Monthly—1953 to Date**

1953	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	647	102	15.8	339	51.3	170	26.3	43	6.6	**	**
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	**	**
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	130	17.0	395	46.3	233	28.5	47	5.8	3	0.4
July.....	724	113	15.6	322	45.9	206	28.5	68	9.2	5	0.7
August.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October.....	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November.....	815	112	13.7	405	49.7	228	28.0	67	8.2	3	0.4
December.....	813	118	14.5	376	46.2	229	28.2	82	10.1	8	1.0
Total Year.....	8,862	1,383	15.6	4,317	48.7	2,375	26.8	748	8.5	39	0.4
1954											
January.....	867	134	15.5	427	49.2	249	28.7	55	6.3	2	0.3
February.....	926	119	12.8	458	49.5	271	29.3	73	7.9	5	0.5
March.....	1,102	144	13.1	558	50.6	296	26.9	102	9.2	9	0.2
April.....	975	148	15.2	514	52.7	242	24.8	67	6.9	4	0.4
May.....	943	149	15.8	482	51.1	243	25.8	66	7.0	3	0.3
June.....	965	119	12.3	497	51.5	268	27.8	78	8.1	3	0.3
July.....	856	123	14.4	457	53.4	208	24.3	68	7.9	**	**
August.....	912	138	15.1	472	51.8	232	25.4	70	7.7	**	**
September.....	819	121	14.8	400	48.8	231	28.2	63	7.7	4	0.5
October.....	871	150	17.2	447	51.3	220	25.3	53	6.1	1	0.1
November.....	933	143	15.3	491	52.6	236	25.3	60	6.5	3	0.3
December.....	917	152	16.6	437	47.6	250	27.3	74	8.1	4	0.4
Total Year.....	11,086	1,640	14.8	5,640	50.8	2,946	26.6	829	7.5	31	0.3
1955											
January.....	939	133	14.2	484	51.5	256	27.3	62	6.6	4	0.4
February.....	877	108	12.3	453	51.7	242	27.6	70	8.0	4	0.4
March.....	**	**	**	**	**	**	**	**	**	**	**
April.....	**	**	**	**	**	**	**	**	**	**	**
May.....	**	**	**	**	**	**	**	**	**	**	**
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

**Failures by Divisions of Industry—February and 2 Months 1955, 1954 and 1953**

Mining & Manufacturing	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
Mining-Coal, Oil, Miscellaneous	6	8	4	10	12	9	763	742	161	961	1,139	429
Food & Kindred Products	17	16	12	37	35	30	1,452	1,031	1,192	2,519	3,341	2,299
Textile Mill Products & Apparel	46	50	30	99	103	59	1,323	2,692	1,545	3,724	4,701	2,365
Lumber & Lumber Products	17	28	20	40	49	38	668	1,406	1,484	1,245	2,288	2,082
Paper, Printing & Publishing	8	9	9	22	26	13	527	351	677	1,296	864	736
Chemicals & Allied Products	2	5	6	5	14	11	120	207	491	776	734	2,599
Leather & Leather Products	5	9	8	17	18	16	87	108	581	677	1,365	1,864
Stone, Clay & Glass Products	2	4	4	4	7	6	35	307	174	293	411	328
Iron, Steel & Products	12	12	3	26	22	12	3,193	1,833	1,217	4,593	2,615	2,380
Machinery	30	26	8	47	39	21	6,176	11,147	237	7,712	11,716	1,382
Transportation Equipment	4	5	2	10	8	4	1,335	1,299	103	1,874	1,481	148
Miscellaneous	39	35	26	73	66	43	3,243	1,920	590	4,788	3,819	949
Total Mining & Manufacturing	188	207	132	383	399	262	18,922	23,043	8,452	30,558	34,474	17,559
Wholesale Trade												
Food & Farm Products	25	25	21	55	45	38	1,231	701	715	2,259	1,343	1,626
Apparel	8	2	5	13	7	5	199	23	235	302	57	235
Dry Goods	2	5	2	7	7	7	181	220	96	392	387	355
Lumber, Bldg. Mfts., Hardware	11	11	10	23	16	16	590	988	2,846	984	1,123	3,062
Chemicals & Drugs	3	1	2	7	7	4	57	18	24	174	280	80
Motor Vehicles & Auto Equipment	9	2	3	13	6	6	304	234	113	398	300	201
Miscellaneous	46	41	33	100	78	66	1,776	2,354	1,095	4,220	4,285	2,155
Total Wholesale Trade	104	87	76	218	166	142	4,338	4,538	5,124	8,729	7,776	7,714
Retail Trade												
Food & Liquor	63	66	67	146	137	129	793	938	834	2,373	1,772	1,664
General Merchandise	17	12	15	36	31	31	384	148	309	1,111	625	905
Apparel & Accessories	72	75	57	164	157	114	1,458	1,466	1,717	3,250	3,030	2,501
Furniture, Home Furnishings	76	76	59	131	154	108	2,310	3,190	2,787	3,761	4,958	3,696
Lumber, Bldg. Mfts., Hardware	23	20	15	47	42	29	574	536	728	1,165	1,202	971
Automobile Group	31	54	31	72	106	56	767	1,803	747	1,620	2,962	1,501
Eating & Drinking Places	70	86	65	138	156	124	1,596	1,931	1,359	2,817	3,281	4,070
Drug Stores	7	10	4	18	20	17	149	306	250	347	470	569
Miscellaneous	52	50	35	116	96	74	897	1,452	408	2,131	2,093	1,271
Total Retail Trade	412	449	348	858	899	682	8,928	11,770	9,139	18,575	20,393	17,148
Construction												
General Building Contractors	38	40	33	64	63	65	4,862	2,038	1,398	10,597	3,047	2,641
Building Sub-Contractors	66	63	46	122	118	89	2,305	1,468	968	5,141	3,206	2,368
Other Contractors	9	6	7	14	14	10	457	576	1,012	930	995	1,104
Total Construction	113	109	86	200	195	164	7,624	4,082	3,378	16,668	7,248	6,113
Commercial Services												
Passenger & Freight Transportation	19	20	19	41	46	30	841	2,156	562	2,074	4,404	857
Miscellaneous Public Services	3	1	2	3	4	4	..	182	52	124	186	98
Hotels	3	1	1	8	4	2	768	115	99	1,445	484	109
Cleaning, Dyeing & Repairing	8	9	4	18	19	13	71	151	17	298	299	150
Laundries	6	1	2	12	2	3	130	2	35	409	23	70
Undertakers	1	..	..	1	..	..	33	..	..	33	..	..
Other Personal Services	5	6	4	14	7	4	76	89	87	151	94	87
Business & Repair Services	18	25	17	50	52	32	325	1,646	328	864	1,985	672
Total Commercial Service	60	74	49	147	134	88	2,244	4,241	1,180	5,398	7,475	2,048
TOTAL UNITED STATES	877	926	691	1,816	1,793	1,338	42,056	47,774	27,273	79,928	77,366	50,582

**Failures in Large Cities—February and 2 Months 1955, 1954 and 1953**

CITIES (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
New York, N. Y.	179	189	188	356	392	352	9,231	12,031	7,383	14,769	19,107	14,866
Chicago, Ills.	24	26	14	50	41	32	1,191	3,789	751	1,833	4,375	1,454
Philadelphia, Pa.	18	18	16	38	32	32	925	285	968	1,451	513	1,538
Detroit, Mich.	9	9	4	13	13	8	2,317	596	155	2,450	704	301
Los Angeles, Cal.	42	53	26	82	92	54	1,148	1,364	976	2,297	2,614	1,457
Cleveland, Ohio	6	9	3	12	18	5	339	818	70	497	1,212	170
Baltimore, Md.	8	12	5	17	20	9	134	220	53	252	372	208
St. Louis, Mo.	4	2	..	5	4	1	36	47	..	67	81	18
Boston, Mass.	12	8	10	26	17	20	350	179	327	911	336	646
Pittsburgh, Pa.	5	4	7	9	10	12	870	66	270	1,451	220	322
Washington, D. C.	3	4	1	7	12	6	101	152	25	5,952	423	179
San Francisco, Cal.	17	11	12	35	22	23	803	439	215	1,216	1,128	329
Milwaukee, Wisc.	18	..	7	25	5	10	378	..	127	584	118	218
Buffalo, N. Y.	7	2	7	12	8	9	303	63	1,311	586	279	1,334
New Orleans, La.	3	1	3	7	1	3	312	60	45	431	60	45
Minneapolis, Minn.	4	5	3	9	10	4	168	784	46	324	873	124
Cincinnati, Ohio	4	3	..	6	8	1	191	103	..	338	315	42
Newark, N. J.	6	7	5	16	17	10	153	91	139	707	486	492
Kansas City, Mo.	..	4	3	..	6	3	..	177	93	..	294	93
Indianapolis, Ind.	1	..	..	4	1	..	120	..	..	198	15	..
Houston, Texas	2	4	2	4	9	3	55	598	797	86	941	909
Seattle, Wash.	9	6	3	13	12	6	309	146	57	372	219	110
Rochester, N. Y.	3	2	7	7	6	9	28	16	138	74	56	192
Louisville, Ky.	..	..	..	1	3	1	..	..	..	24	225	22
Denver, Col.	4	5	..	11	10	..	323	246	..	349	640	..
Total 25 Cities	393	384	326	767	769	613	19,785	22,270	13,946	37,219	35,606	24,966
Balance of Country	484	542	365	1,049	1,024	725	22,271	25,504	13,327	42,709	41,760	25,583
Total United States	877	926	691	1,816	1,793	1,338	42,056	47,774	27,273	79,928	77,366	50,582

United States Failures by States—February and 2 Months 1955, 1954 and 1953

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
<b>New England:</b>												
Maine.....	2	4	5	6	11	6	40	120	686	109	777	705
New Hampshire.....	5	3	1	10	5	3	540	93	75	660	114	88
Vermont.....	1	1	..	2	1	2	22	8	..	43	8	56
Massachusetts.....	28	25	20	68	56	49	845	690	560	2,448	2,446	1,396
Connecticut.....	6	17	10	20	25	32	237	1,333	316	482	1,694	1,054
Rhode Island.....	8	8	9	18	15	13	560	276	150	652	362	343
<b>Total New England.....</b>	<b>50</b>	<b>58</b>	<b>45</b>	<b>124</b>	<b>113</b>	<b>105</b>	<b>2,244</b>	<b>2,520</b>	<b>1,787</b>	<b>4,394</b>	<b>5,401</b>	<b>3,642</b>
<b>Middle Atlantic:</b>												
New York.....	225	234	230	448	490	434	11,624	12,796	9,497	18,574	21,268	18,323
New Jersey.....	33	29	22	76	75	60	1,360	489	850	2,889	1,916	2,595
Pennsylvania.....	48	43	39	111	84	71	2,466	737	1,477	5,994	1,562	2,530
<b>Total Middle Atlantic.....</b>	<b>306</b>	<b>306</b>	<b>291</b>	<b>635</b>	<b>649</b>	<b>565</b>	<b>15,450</b>	<b>14,022</b>	<b>11,824</b>	<b>27,457</b>	<b>24,746</b>	<b>23,448</b>
<b>East North Central:</b>												
Ohio.....	30	34	17	61	64	31	969	1,688	787	1,602	2,973	1,082
Indiana.....	8	6	7	17	15	9	344	431	279	1,722	840	300
Illinois.....	37	36	24	67	63	47	1,492	4,074	1,130	2,172	5,183	1,886
Michigan.....	14	20	7	29	30	12	2,582	1,070	494	3,009	1,406	645
Wisconsin.....	29	6	18	52	22	25	529	103	317	1,046	499	1,215
<b>Total East North Central..</b>	<b>118</b>	<b>102</b>	<b>73</b>	<b>226</b>	<b>194</b>	<b>124</b>	<b>5,916</b>	<b>7,366</b>	<b>3,007</b>	<b>9,551</b>	<b>10,901</b>	<b>5,128</b>
<b>West North Central:</b>												
Minnesota.....	13	15	6	22	25	11	2,836	1,759	97	3,378	1,919	374
Iowa.....	1	4	8	5	7	12	15	866	131	80	1,028	1,157
Missouri.....	4	10	5	11	15	8	35	343	121	301	497	308
North Dakota.....	..	..	..	..	..	..	..	..	..	..	..	..
South Dakota.....	..	1	1	1	1	1	..	..	..	..	..	..
Nebraska.....	2	5	2	3	12	2	65	156	87	78	552	87
Kansas.....	2	2	2	3	8	6	171	106	30	209	238	114
<b>Total West North Central..</b>	<b>22</b>	<b>37</b>	<b>24</b>	<b>45</b>	<b>68</b>	<b>40</b>	<b>3,122</b>	<b>3,268</b>	<b>471</b>	<b>4,069</b>	<b>4,252</b>	<b>2,045</b>
<b>South Atlantic:</b>												
Maryland.....	9	18	8	20	27	16	174	395	98	463	583	308
Delaware.....	..	..	1	..	..	1	..	..	12	..	..	12
District of Columbia.....	3	4	1	7	10	6	101	159	25	5,952	423	179
Virginia.....	8	15	5	11	17	9	275	720	184	311	776	241
West Virginia.....	13	7	4	16	11	9	796	198	113	376	251	278
North Carolina.....	3	12	4	8	17	7	60	505	117	322	601	199
South Carolina.....	7	8	1	18	12	1	622	268	12	1,180	415	12
Georgia.....	12	10	10	29	30	21	357	252	166	701	770	339
Florida.....	19	17	15	42	35	27	1,572	1,087	613	3,132	1,542	872
<b>Total South Atlantic.....</b>	<b>74</b>	<b>91</b>	<b>49</b>	<b>151</b>	<b>161</b>	<b>96</b>	<b>3,957</b>	<b>3,578</b>	<b>1,340</b>	<b>12,957</b>	<b>5,561</b>	<b>2,440</b>
<b>East South Central:</b>												
Kentucky.....	4	1	2	6	6	5	115	29	32	148	276	168
Tennessee.....	5	8	9	16	13	17	80	187	363	270	254	526
Alabama.....	6	5	4	13	12	11	225	78	145	485	248	329
Mississippi.....	8	10	2	12	16	7	336	507	124	383	697	188
<b>Total East South Central..</b>	<b>23</b>	<b>24</b>	<b>17</b>	<b>47</b>	<b>47</b>	<b>40</b>	<b>756</b>	<b>801</b>	<b>664</b>	<b>1,286</b>	<b>1,475</b>	<b>1,211</b>
<b>West South Central:</b>												
Arkansas.....	2	3	3	8	5	6	30	37	31	358	44	101
Oklahoma.....	3	6	4	9	8	8	192	274	226	377	303	356
Louisiana.....	7	7	7	13	14	11	421	286	138	567	563	193
Texas.....	16	18	15	29	30	23	1,062	3,211	1,849	1,454	3,725	2,171
<b>Total West South Central..</b>	<b>28</b>	<b>34</b>	<b>29</b>	<b>59</b>	<b>57</b>	<b>48</b>	<b>1,705</b>	<b>3,808</b>	<b>2,244</b>	<b>2,756</b>	<b>4,625</b>	<b>2,821</b>
<b>Mountains:</b>												
Montana.....	3	..	..	3	..	..	6	..	..	6	..	..
Idaho.....	1	1	..	1	4	1	75	72	..	75	115	10
Wyoming.....	2	1	..	3	1	..	25	37	..	35	27	..
Colorado.....	11	8	1	13	14	1	368	341	40	394	754	40
New Mexico.....	3	4	..	3	4	1	64	122	..	64	122	372
Arizona.....	5	9	3	20	15	7	143	134	43	524	210	156
Utah.....	7	5	7	15	9	8	141	152	107	1,265	303	280
Nevada.....	3	3	..	4	5	1	29	246	..	44	264	7
<b>Total Mountain.....</b>	<b>35</b>	<b>31</b>	<b>11</b>	<b>62</b>	<b>52</b>	<b>19</b>	<b>851</b>	<b>1,104</b>	<b>190</b>	<b>2,407</b>	<b>1,825</b>	<b>865</b>
<b>Pacific:</b>												
Washington.....	23	8	9	38	26	13	754	177	312	1,198	409	388
Oregon.....	2	14	3	10	23	7	76	986	75	236	1,235	256
California.....	196	221	140	419	403	281	7,225	10,144	5,359	13,617	16,926	8,338
<b>Total Pacific.....</b>	<b>221</b>	<b>243</b>	<b>152</b>	<b>467</b>	<b>452</b>	<b>301</b>	<b>8,055</b>	<b>11,307</b>	<b>5,746</b>	<b>15,051</b>	<b>18,570</b>	<b>8,982</b>
<b>Total United States.....</b>	<b>877</b>	<b>926</b>	<b>691</b>	<b>1,816</b>	<b>1,793</b>	<b>1,338</b>	<b>42,056</b>	<b>47,774</b>	<b>27,273</b>	<b>79,928</b>	<b>77,366</b>	<b>50,582</b>

Canadian Failures by Provinces—February and 2 Months 1955, 1954 and 1953

Canadas	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
<b>Newfoundland.....</b>												
Prince Edward Island.....	2	1	2	3	1	2	24	12	68	106	12	68
Nova Scotia.....	2	4	..	2	6	1	5	..	5	..	40	52
New Brunswick.....	..	3	1	5	1	..	40	104	..	40	124	52
Quebec.....	83	74	.58	171	125	112	1,984	1,452	957	3,758	3,475	1,915
Ontario.....	25	34	16	66	62	28	665	3,209	216	1,967	6,205	661
Manitoba.....	6	1	2	10	8	4	336	54	39	678	798	72
Saskatchewan.....	3	3	1	6	3	1	310	64	21	362	64	21
Alberta.....	1	6	1	11	2	15	458	79	15	974	974	82
British Columbia.....	5	4	2	14	12	10	29	88	20	424	331	175
<b>Total Canada.....</b>	<b>128</b>	<b>130</b>	<b>83</b>	<b>275</b>	<b>233</b>	<b>161</b>	<b>3,466</b>	<b>5,496</b>	<b>1,396</b>	<b>7,384</b>	<b>12,071</b>	<b>3,049</b>

**Failures by Industrial Groups and Size of Liabilities—February and 2 Months 1955 and 1954**

(Liabilities in thousands of dollars)

	FEBRUARY 1955			TWO MONTHS 1955			TWO MONTHS 1954					
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
<b>Mining &amp; Manufacturing....</b>	188	100.0	18,922	19,060	383	100.0	30,558	31,130	329	100.0	34,474	34,677
Under \$5,000.....	13	6.9	35	35	26	6.8	81	81	33	8.3	101	101
\$5,000 to \$25,000.....	86	45.7	1,150	1,150	165	43.1	2,202	2,202	152	38.1	1,820	1,820
\$25,000 to \$100,000.....	59	31.4	2,963	2,963	132	34.5	6,635	6,635	152	38.1	7,216	7,216
\$100,000 to \$1,000,000.....	27	14.4	8,011	8,149	56	14.6	13,977	14,427	57	14.3	13,002	13,205
\$1,000,000 and Over.....	3	1.6	6,763	6,763	4	1.0	7,663	7,785	5	1.2	12,335	12,335
<b>Wholesale Trade.....</b>	104	100.0	4,338	4,338	218	100.0	8,729	8,729	166	100.0	7,776	7,776
Under \$5,000.....	6	5.8	16	16	15	6.9	40	40	14	8.4	41	41
\$5,000 to \$25,000.....	42	40.4	525	525	103	47.2	1,410	1,410	65	39.2	917	917
\$25,000 to \$100,000.....	48	46.1	2,242	2,242	86	39.4	3,868	3,868	71	42.8	3,407	3,407
\$100,000 to \$1,000,000.....	8	7.7	1,555	1,555	13	6.0	2,396	2,396	16	9.6	3,411	3,411
\$1,000,000 and Over.....	..	..	..	..	1	0.5	1,015	1,015	..	..	..	..
<b>Retail Trade.....</b>	412	100.0	8,928	8,928	868	100.0	18,575	19,214	899	100.0	20,393	20,406
Under \$5,000.....	69	16.7	175	175	144	16.6	395	395	161	17.9	482	482
\$5,000 to \$25,000.....	239	58.0	2,799	2,799	514	59.2	6,112	6,112	521	58.0	6,282	6,282
\$25,000 to \$100,000.....	88	21.4	3,499	3,499	184	21.2	7,885	7,885	188	20.9	8,367	8,367
\$100,000 to \$1,000,000.....	16	3.9	2,455	2,455	26	3.0	4,183	4,822	29	3.2	5,262	5,275
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
<b>Construction.....</b>	113	100.0	7,624	7,624	200	100.0	16,668	16,723	195	100.0	7,248	7,248
Under \$5,000.....	13	11.5	38	38	29	14.5	88	88	20	10.2	60	60
\$5,000 to \$25,000.....	52	46.0	769	769	86	43.0	1,231	1,231	84	43.1	1,163	1,163
\$25,000 to \$100,000.....	31	27.4	1,532	1,532	54	27.0	2,512	2,512	77	39.5	3,739	3,739
\$100,000 to \$1,000,000.....	16	14.2	3,035	3,035	28	14.0	4,857	4,912	14	7.2	2,286	2,286
\$1,000,000 and Over.....	1	0.9	2,250	2,250	3	1.5	7,980	7,980	..	..	..	..
<b>Commercial Service.....</b>	60	100.0	2,244	2,244	147	100.0	5,398	5,398	134	100.0	7,475	7,708
Under \$5,000.....	7	11.7	21	21	27	18.4	69	69	25	18.7	80	80
\$5,000 to \$25,000.....	34	56.7	458	458	69	46.9	906	906	63	47.0	725	725
\$25,000 to \$100,000.....	16	26.6	630	630	42	28.6	1,908	1,908	32	23.9	1,403	1,403
\$100,000 to \$1,000,000.....	3	5.0	1,135	1,135	9	6.1	2,515	2,515	12	8.9	2,917	3,150
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2	1.5	2,350	2,350
<b>Total United States.....</b>	877	100.0	42,056	42,194	1,816	100.0	79,928	81,194	1,793	100.0	77,366	77,815
Under \$5,000.....	108	12.3	285	285	241	13.3	673	673	253	14.1	764	764
\$5,000 to \$25,000.....	453	51.7	5,701	5,701	937	51.6	11,861	11,861	885	49.4	10,907	10,907
\$25,000 to \$100,000.....	242	27.6	10,866	10,866	498	27.4	22,808	22,808	520	29.0	24,132	24,132
\$100,000 to \$1,000,000.....	70	8.0	16,191	16,191	132	7.3	27,928	29,072	128	7.1	26,878	27,327
\$1,000,000 and Over.....	4	0.4	9,013	9,013	8	0.4	16,658	16,780	7	0.4	14,685	14,685

**Failures by Federal Reserve Districts by Divisions of Industry—February 1955**

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	7	789	4	169	23	394	8	719	5	109	47	2,180
New York.....	73	8,288	33	1,056	130	2,441	15	820	9	408	260	13,013
Philadelphia.....	10	727	4	172	14	394	4	58	2	25	34	1,376
Cleveland.....	11	1,304	3	42	19	345	9	389	4	69	46	2,149
Richmond.....	6	752	3	644	27	503	3	79	4	51	43	2,029
Atlanta.....	7	1,547	8	330	24	429	10	430	2	36	51	2,772
Chicago.....	18	2,719	12	803	39	1,174	12	177	4	47	85	4,920
St. Louis.....	1	8	5	65	9	273	2	6	1	21	18	373
Minneapolis.....	4	206	..	..	7	88	6	2,560	..	..	17	2,854
Kansas City.....	4	124	5	138	8	256	3	167	2	182	22	867
Dallas.....	..	..	2	117	6	311	6	570	1	81	17	1,079
San Francisco.....	47	2,458	25	802	104	2,320	35	1,649	26	1,215	237	8,444
<b>Total United States.....</b>	188	18,922	104	4,338	412	8,928	113	7,624	60	2,244	877	42,056

**Dun's Failure Index**

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1955	1954	1953	1952	1955	1954	1953	1952
January.....	42.9	39.4	28.2	29.7	40.9	36.8	26.4	27.8
February.....	45.6	47.9	35.6	31.0	38.6	40.9	30.4	26.3
March.....	....	46.7	32.2	31.6	....	43.6	29.8	29.5
April.....	....	42.9	30.3	34.4	....	39.7	28.1	31.6
May.....	....	43.1	31.5	28.1	....	41.0	30.0	26.5
June.....	....	42.5	35.4	30.7	....	42.9	35.8	31.0
July.....	....	37.6	31.3	25.4	....	40.4	33.7	27.3
August.....	....	40.1	30.3	25.9	....	44.1	33.7	29.1
September.....	....	37.5	30.7	24.5	....	44.1	36.1	28.8
October.....	....	39.9	36.2	27.4	....	42.4	38.9	29.8
November.....	....	46.4	41.7	30.3	....	46.4	41.7	30.3
December.....	....	40.3	35.3	25.3	....	42.9	37.2	26.6
Mo. Average....	44.3	42.0	33.2	28.7	....	....	....	....

\* Adjusted for seasonal variation.

**DEFINITIONS**

**BUSINESS FAILURES** include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

**CURRENT LIABILITIES**, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.



